



PLENITUDE BERHAD
 Company No. 531086-T
 (Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
 FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2013**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		3 Months Ended	
	30.09.2013	30.09.2012	30.09.2013	30.09.2012
	RM'000	RM'000	RM'000	RM'000
Revenue	72,472	20,782	72,472	20,782
Cost of sales	(34,548)	(9,910)	(34,548)	(9,910)
Gross profit	37,924	10,872	37,924	10,872
Investment revenue	2,991	3,144	2,991	3,144
Other income	1,689	1,109	1,689	1,109
Finance costs	(15)	(15)	(15)	(15)
Other expenses	(8,455)	(6,046)	(8,455)	(6,046)
Profit before taxation	34,134	9,064	34,134	9,064
Taxation	(8,020)	(3,270)	(8,020)	(3,270)
Profit for the period	26,114	5,794	26,114	5,794
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	26,114	5,794	26,114	5,794
Profit attributable to:				
Owners of the Company	26,114	5,794	26,114	5,794
Total comprehensive income attributable to:				
Owners of the Company	26,114	5,794	26,114	5,794
Earnings per share (sen)				
- Basic / Diluted	9.7	2.1	9.7	2.1

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2013 and the Explanatory Notes for the quarter ended 30 September 2013)

**PLENITUDE BERHAD**Company No. 531086-T
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30.09.2013 (Unaudited)	As at 30.06.2013 (Audited)
	RM'000	RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	39,712	30,111
Land held for future development	222,330	221,024
Property development projects - non current portion	161,138	156,054
Investment properties	46,801	46,861
Other investment	85	85
Goodwill on consolidation	5,638	5,638
Deferred tax assets	22,734	22,734
	<u>498,438</u>	<u>482,507</u>
CURRENT ASSETS		
Property development projects - current portion	89,172	92,468
Inventories	20,983	20,982
Trade receivables	43,851	44,163
Other receivables, deposits and prepaid expenses	8,359	6,730
Accrued billings	3,128	3,584
Tax recoverable	3,732	5,518
Fixed income trust funds	130,508	129,482
Fixed deposits with licensed banks	165,567	180,962
Cash and bank balances	100,780	79,002
	<u>566,080</u>	<u>562,891</u>
TOTAL ASSETS	<u>1,064,518</u>	<u>1,045,398</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	270,000	270,000
Retained earnings	665,208	639,094
TOTAL EQUITY	<u>935,208</u>	<u>909,094</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	5,514	5,514
CURRENT LIABILITIES		
Trade payables	7,389	17,062
Retention monies	15,575	16,398
Advance billings	8,417	10,194
Other payables, accrued expenses and provisions	85,023	82,928
Tax liabilities	7,392	4,208
	<u>123,796</u>	<u>130,790</u>
TOTAL LIABILITIES	<u>129,310</u>	<u>136,304</u>
TOTAL EQUITY & LIABILITIES	<u>1,064,518</u>	<u>1,045,398</u>
Net assets per share attributable to owners of the Company (RM)	3.46	3.37

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2013 and the Explanatory Notes for the quarter ended 30 September 2013)



PLENITUDE BERHAD

Company No. 531086-T
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000
<u>3 Months Ended 30 September 2013</u>			
At 1 July 2013	270,000	639,094	909,094
Total comprehensive income for the period	-	26,114	26,114
At 30 September 2013	<u>270,000</u>	<u>665,208</u>	<u>935,208</u>

	Share Capital	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000
<u>3 Months Ended 30 September 2012</u>			
At 1 July 2012	270,000	574,802	844,802
Total comprehensive income for the period	-	5,794	5,794
At 30 September 2012	<u>270,000</u>	<u>580,596</u>	<u>850,596</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2013 and the Explanatory Notes for the quarter ended 30 September 2013)



PLENITUDE BERHAD

Company No. 531086-T
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	3 Months Ended	
	30.09.2013	30.09.2012
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	34,134	9,064
Adjustments for:-		
Depreciation and amortisation	294	365
Other non-cash items	(2,905)	(3,083)
Profit Before Working Capital Changes	31,523	6,346
Net change in current assets	(3,956)	(14,089)
Net change in current liabilities	(10,178)	(4,021)
Cash Generated From/(Used In) Operations	17,389	(11,764)
Interest income received	482	505
Income tax refunded	1,816	-
Income tax paid	(4,866)	(4,889)
Net Cash Generated From/(Used In) Operating Activities	14,821	(16,148)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,412	897
Purchase of property, plant & equipment	(9,835)	(76)
Dividend received from short term investments	-	123
Dividend received from fixed income trust funds	1,026	1,016
Net Cash (Used In)/Generated From Investing Activities	(7,397)	1,960
CASH FLOWS FROM FINANCING ACTIVITY		
Interest paid	(15)	(15)
Net Cash Used In Financing Activity	(15)	(15)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	7,409	(14,203)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	389,446	355,435
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	396,855	341,232

Cash and cash equivalents included in the cash flows comprise the following:-

	30.09.2013	30.09.2012
	RM'000	RM'000
Fixed deposits with licensed banks	165,567	108,144
Fixed income trust funds	130,508	126,448
Cash and bank balances	100,780	106,640
	396,855	341,232

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2013 and the Explanatory Notes for the quarter ended 30 September 2013)